

Construction Loan Application

Loan Request

You may apply as an individual, regardless of your marital status.

Borrower (B1): _____ Co-borrower (B2): _____

Tel: _____ Fax: _____ B1 Cell: _____

B2 Cell: _____ B1 E-mail: _____ B2 E-mail: _____

- I am acting as the general contractor, *or* I will be hiring a licensed general contractor.
 The property is residential and will be occupied by me, *or*
 The property will be sold upon completion or held for business & investment purposes.

Lot Information

I own the lot: Date purchased: _____ Original cost: \$ _____ Market value: \$ _____

I found a lot: Earnest money agreement? Yes No Purchase price \$ _____ Closing date: _____

Lot address or legal description: _____

City: _____ State: _____ Zip: _____ County: _____

Name of lender and/or contract/lien holder: _____ Balance: _____ Interest rate: _____ Monthly pymt: _____

1. _____ \$ _____ % \$ _____

2. _____ \$ _____ % \$ _____

Lot size: _____ Sewer type: Septic Public Water type: Well Public

Project Description

No. bedrooms: _____ No. baths: _____ 3/4: _____ 1/2: _____ Size (sq ft): Finished Unfinished

Garage sq ft: _____ No. of cars: _____ Basement: _____

Features: _____ 1st floor: _____

_____ 2nd floor: _____

_____ Total: _____

Construction Information

Building permit status: Approved Pending Not submitted Has construction started? Yes No

Estimated/actual start date: _____ Finish date: _____ How long will you need the loan?: _____ months

Describe improvements made to date: _____

Cash paid for work completed: \$ _____ Loan amount requested: \$ _____

Total hard costs of const. (not incl land): \$ _____ Market value when complete: \$ _____

How much do you have available to contribute to the project? Cash \$ _____ Credit \$ _____

I/We certify that the information provided is true and correct and authorize Lender to verify information directly or through a credit agency.

X _____ **X** _____
Borrower Date Co-borrower Date